



DEPARTMENT OF THE AIR FORCE
AIR FORCE RECRUITING SERVICE (AETC)

25 Mar 04

MEMORANDUM FOR SQUADRON PERSONNEL

FROM: 367 RCS/CC
3990 East Bijou Street
Colorado Springs CO 80909

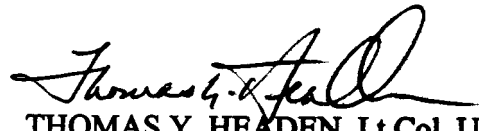
SUBJECT: Financial Eligibility Determination (FED) Criteria and Format

1. IAW AETCI 36-2002, para. 4.14: after credit check, an FED is required for all applicants who meet one or more of the following criteria:

- a. Bankruptcy
- b. Past due payments of \$500 or more (sum of all "past due" amounts)
- c. Collection accounts with current unpaid balance of \$500 or more (sum of all "collection" accounts)
- d. Three or more delinquent accounts on credit reports
- e. If applicant debt ration exceeds 40%

2. Prior to forwarding an FED Waiver to the Squadron Operations bucket, Flight Chiefs must ensure that all payment receipts have been scanned/e-mailed or faxed to Ops. Squadron Operations will not process FEDs until they receive documentation of initial or in-full payments from the Flight. The responsibility rests with each Flight Chief to validate payments with creditors; Squadron Operations will not perform validations. Additionally, Flight Chiefs must verify that detailed payment plans are documented in AFRISS for those applicants with delinquent and/or collection accounts.

3. My POC is 367 RCS/RSO, DSN 692-1244 or e-mail rso367@rs.af.mil.


THOMAS Y. HEADEN, Lt Col, USAF
Commander